

CEYLON PRINTERS PLC
Income Statements

Group	Three	Three	Variance	Six	Six	Variance
	months ended	months ended		months ended	months ended	
	30th Sept. 2009	30th Sept. 2008	%	30th Sept. 2009	30th Sept. 2008	%
	Rs.	Rs.		Rs.	Rs.	
Sales	7,729,168	13,990,704	(44.75)	17,465,504	25,670,622	(31.96)
Cost of Sales	(5,392,644)	(9,438,934)	(42.87)	(13,397,206)	(19,495,538)	(31.28)
Gross Profit	<u>2,336,524</u>	<u>4,551,770</u>	(48.67)	<u>4,068,298</u>	<u>6,175,084</u>	(34.12)
Distribution Costs	(149,464)	(65,179)	129.31	(225,988)	(111,986)	101.80
Administrative Expenses	(1,959,871)	(2,457,677)	(20.26)	(3,807,103)	(4,240,966)	(10.23)
Operating Profit/(Loss)	<u>227,189</u>	<u>2,028,914</u>	(88.80)	<u>35,207</u>	<u>1,822,132</u>	(98.07)
Non Operating Income	1,143,119	324,197	252.60	1,606,731	692,239	132.11
Finance Cost	(479,097)	(343,586)	39.44	(692,601)	(712,464)	(2.79)
Net Profit/(Loss) Before Tax	<u>891,211</u>	<u>2,009,525</u>	(55.65)	<u>949,337</u>	<u>1,801,907</u>	(47.31)
Taxation	(58,604)	0		(173,096)	0	
Net Profit/(Loss) After Tax	<u>832,607</u>	<u>2,009,525</u>	(58.57)	<u>776,241</u>	<u>1,801,907</u>	(56.92)
Minority Interest	0	0		0	0	
Dividend	0	0		0	0	
Net Profit/(Loss)	<u><u>832,607</u></u>	<u><u>2,009,525</u></u>		<u><u>776,241</u></u>	<u><u>1,801,907</u></u>	
Earnings per share	<u><u>23.78</u></u>	<u><u>57.40</u></u>		<u><u>22.17</u></u>	<u><u>51.47</u></u>	

Segmental Analysis

Printing	15,138,421	20,299,723
ATM Cards	388,580	3,024,130
Sale and Service of Computer Equipment	1,938,503	2,346,769
	<u><u>17,465,504</u></u>	<u><u>25,670,622</u></u>

NOTES TO THE ACCOUNTS

- 1 The figures are provisional and subject to audit.
- 2 These financial statements have been prepared in accordance with the Sri Lanka Accounting Standards.
- 3 The accounting policies and methods of computation are consistent with those followed during the previous financial year.
- 4 There have been no events subsequent to the Balance Sheet date that required disclosure.
- 5 There were no capital commitments or contingent liabilities as at the Balance sheet date.
- 6 The market price recorded during the period.

	2009	2008
	Rs.	Rs.
Highest price	0.00	0.00
Lowest price	0.00	0.00
Market price as at 30th September	0.00	0.00

Director.....
W.N.S.Canagaratna

Director.....
L.C.G.Ratnanather

Date 21st December, 2009

CEYLON PRINTERS PLC
Income Statements

Company	Three months ended 30th Sept. 2009 Rs.	Three months ended 30th Sept. 2008 Rs.	Variance %	Six months ended 30th Sept. 2009 Rs.	Six months ended 30th Sept. 2008 Rs.	Variance %
Sales	5,945,009	11,660,637	(49.02)	15,527,001	23,289,075	(33.33)
Cost of Sales	(4,744,997)	(9,245,713)	(48.68)	(12,613,710)	(18,095,902)	(30.30)
Gross Profit/(Loss)	<u>1,200,012</u>	<u>2,414,924</u>	(50.31)	<u>2,913,291</u>	<u>5,193,173</u>	(43.90)
Distribution Costs	(148,894)	(63,829)	133.27	(225,391)	(110,628)	103.74
Administrative Expenses	(1,696,173)	(2,197,822)	(22.82)	(3,376,910)	(3,756,452)	(10.10)
Operating Profit/(Loss)	<u>(645,055)</u>	<u>153,273</u>	(520.85)	<u>(689,010)</u>	<u>1,326,093</u>	(151.96)
Non Operating Income	1,143,120	324,196	252.60	1,606,731	692,238	132.11
Finance Cost	(446,723)	(258,434)	72.86	(625,091)	(553,932)	12.85
Net Profit/(Loss) Before Tax	<u>51,342</u>	<u>219,035</u>	(76.56)	<u>292,630</u>	<u>1,464,399</u>	(80.02)
Taxation	95,501	0		(18,991)	0	0
Net Profit/(Loss) After Tax	<u>146,843</u>	<u>219,035</u>	(32.96)	<u>273,639</u>	<u>1,464,399</u>	(81.31)
Minority Interest	0	0		0	0	
Dividend	0	0		0	0	
Net Profit/(Loss)	<u><u>146,843</u></u>	<u><u>219,035</u></u>		<u><u>273,639</u></u>	<u><u>1,464,399</u></u>	
Earnings per share	<u>4.19</u>	<u>6.26</u>		<u>7.82</u>	<u>41.83</u>	

The above figures are Provisional and unaudited.

Director.....
W.N.S.Canagaratna

Director.....
L.C.G.Ratnanather

Date 21st December, 2009

CEYLON PRINTERS PLC
Consolidated Balance Sheet

As at	Group			Company		
	30th Sept. 2009 Rs.	30th Sept. 2008 Rs.	31st March 2009 Rs.	30th Sept. 2009 Rs.	30th Sept. 2008 Rs.	31st March 2009 Rs.
ASSETS						
Non-Current Assets						
Property, Plant and Equipment	2,644,394	12,413,262	10,599,617	2,055,309	11,749,667	10,003,293
Investments	243,458	243,458	243,458	3,663,001	3,663,001	3,663,001
	<u>2,887,852</u>	<u>12,656,720</u>	<u>10,843,075</u>	<u>5,718,310</u>	<u>15,412,668</u>	<u>13,666,294</u>
Current Assets						
Inventories	3,848,133	2,849,867	3,116,533	2,934,376	1,936,111	2,202,777
Trade and Other Debtors	6,226,569	7,942,678	5,799,803	4,334,359	7,169,135	5,128,984
Related Company Balances	1,391,741	6,093,979	634,516	5,612,701	9,530,985	4,606,640
Prepayments	896,281	269,362	175,282	823,735	221,360	102,735
Tax Refund due	995,848	832,529	856,442	943,119	556,191	526,169
Other Account Receivables	5,670,734	4,187,055	5,445,444	3,390,266	3,891,016	3,877,176
Cash at Bank And in Hand	5,234,453	11,135,951	9,665,789	5,025,657	10,799,335	9,455,461
	<u>24,263,759</u>	<u>33,311,421</u>	<u>25,693,809</u>	<u>23,064,213</u>	<u>34,104,133</u>	<u>25,899,942</u>
Total Assets	<u>27,151,611</u>	<u>45,968,141</u>	<u>36,536,884</u>	<u>28,782,523</u>	<u>49,516,801</u>	<u>39,566,236</u>
EQUITY AND LIABILITIES						
Capital and Reserves						
Stated Capital (35,010)	350,100	350,100	350,100	350,100	350,100	350,100
Goodwill	0	0	0	0	0	0
Reserves	11,298,275	11,247,046	11,279,056	11,193,902	11,152,488	11,193,902
Retained Earnings	4,339,721	5,615,220	3,563,480	7,167,886	8,350,315	6,894,247
	<u>15,988,096</u>	<u>17,212,366</u>	<u>15,192,636</u>	<u>18,711,888</u>	<u>19,852,903</u>	<u>18,438,249</u>
Minority Interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>15,988,096</u>	<u>17,212,366</u>	<u>15,192,636</u>	<u>18,711,888</u>	<u>19,852,903</u>	<u>18,438,249</u>
Non Current Liabilities						
Long Term Liabilities	939,114	5,743,693	1,953,416	506,556	5,063,959	1,591,051
Provision for Liabilities and Charges	3,633,225	1,273,614	3,800,725	3,477,975	3,290,500	3,645,475
	<u>4,572,339</u>	<u>7,017,307</u>	<u>5,754,141</u>	<u>3,984,531</u>	<u>8,354,459</u>	<u>5,236,526</u>
Current Liabilities						
Trade and Other Payables	3,176,739	2,841,798	2,000,064	2,976,397	2,864,802	1,807,104
Accrued Expenses	82,780	304,728	119,999	38,679	216,058	124,303
Dividend Proposed	0	0	0	0	0	0
Related Company Balances	2,796,601	16,538,593	10,297,655	2,659,560	16,298,818	10,293,839
Lease Creditors Payable Within One Year	535,056	2,053,349	3,172,389	411,468	1,929,761	3,666,215
	<u>6,591,176</u>	<u>21,738,468</u>	<u>15,590,107</u>	<u>6,086,104</u>	<u>21,309,439</u>	<u>15,891,461</u>
Total Liabilities	<u>11,163,515</u>	<u>28,755,775</u>	<u>21,344,248</u>	<u>10,070,635</u>	<u>29,663,898</u>	<u>21,127,987</u>
Total Equity and Liabilities	<u>27,151,611</u>	<u>45,968,141</u>	<u>36,536,884</u>	<u>28,782,523</u>	<u>49,516,801</u>	<u>39,566,236</u>
Net Asset Value Per Share	<u>456.67</u>	<u>433.95</u>	<u>433.95</u>	<u>534.47</u>	<u>526.66</u>	<u>526.66</u>

Director.....
W.N.S.Canagaratna

Director.....
L.C.G.Ratnanather

Date 21st December, 2009

CEYLON PRINTERS PLC
Statement of Changes in Equity

For Six Months Ended 30th September 2009

Group	Stated Capital	General Reserves	Retained Earnings	Employees' R.B.F.	Fixed Assets Replacement Fund	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01/04/2008	350,100	11,227,827	3,813,313	0	0	15,391,240
Net Loss for the period	0	0	1,801,907	0	0	1,801,907
Adjustment	0	19,219	0	0	0	19,219
Dividend	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
Balance as at 30/09/2008	350,100	11,247,046	5,615,220	0	0	17,212,366
Balance as at 01/04/2009	350,100	11,279,056	3,563,480	0	0	15,192,636
Adjustment	0	19,219	0	0	0	19,219
Net Loss for the period	0	0	776,241	0	0	776,241
Dividend	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
Balance as at 30/09/2009	350,100	11,298,275	4,339,721	0	0	15,988,096
Company	Stated Capital	General Reserves	Retained Earnings	Employees' R.B.F.	Fixed Assets Replacement Fund	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01/04/2008	350,100	11,152,488	6,885,916	0	0	18,388,504
Net Loss for the period	0	0	1,464,399	0	0	1,464,399
Adjustment	0	0	0	0	0	0
Dividend	0	0	0	0	0	0
Transfer	0	0	0	0	0	0
Balance as at 30/09/2008	350,100	11,152,488	8,350,315	0	0	19,852,903
Balance as at 01/04/2009	350,100	11,193,902	6,894,247	0	0	18,438,249
Net Profit for the period	0	0	273,639	0	0	273,639
Adjustment	0	0	0	0	0	0
Dividend	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
Balance as at 30/09/2009	350,100	11,193,902	7,167,886	0	0	18,711,888

CEYLON PRINTERS PLC
Cash Flow Statements

	Group		Company	
	Six months ended 30th Sept. 2009	Six months ended 30th Sept. 2008	Six months ended 30th Sept. 2009	Six months ended 30th Sept. 2008
	Rs.	Rs.	Rs.	Rs.
Cash Flow From Operating Activities				
Net Profit/(Loss) Before Taxation And Extraordinary Items	949,337	1,801,907	292,630	1,464,399
Adjustment for				
Depreciation	1,270,201	810,890	1,262,948	803,637
Interest Cost	55,155	39,613	55,155	39,613
Provision For Gratuity	0	0	0	0
Profit/(Loss) on Disposal	(13,138)	0	(13,138)	0
Operating Profit/(Loss) Before Working Capital Changes	<u>2,261,555</u>	<u>2,652,410</u>	<u>1,597,595</u>	<u>2,307,649</u>
Change in Stock	(731,600)	(88,464)	(731,600)	(88,464)
Change in Trade and Other Debtors	(2,269,687)	(4,893,791)	(615,243)	(2,737,412)
Change in Trade and Other Creditors	(5,721,707)	7,630,390	(205,640)	(591,126)
Change in Other Accounts Payable	0	0	(6,505,020)	6,898,408
Cash Generated From Operations	<u>(6,461,439)</u>	<u>5,300,545</u>	<u>(6,459,908)</u>	<u>5,789,055</u>
Income Tax Paid	0	(16,409)	0	0
Gratuity Paid	(167,500)	0	(167,500)	0
Net Cash Flows From Operating Activities	<u>(6,628,939)</u>	<u>5,284,136</u>	<u>(6,627,408)</u>	<u>5,789,055</u>
Cash Flow From Investing Activities				
Purchase of Property, Plant And Equipment	0	(172,000)	0	(172,000)
Sale Proceeds of Disposal	6,592,000	0	6,592,000	0
Net Cash Flows Used In Investing Activities	<u>6,592,000</u>	<u>(172,000)</u>	<u>6,592,000</u>	<u>(172,000)</u>
Cash Flow From Financing Activities				
Long Term Loans	(1,084,495)	0	(1,084,495)	0
Dividend Paid	0	0	0	0
Finance Lease	(3,254,747)	(1,860,042)	(3,254,747)	(1,736,454)
Interest Cost	(55,154)	(39,613)	(55,154)	(39,613)
Net Cash Flows From Financing Activities	<u>(4,394,396)</u>	<u>(1,899,655)</u>	<u>(4,394,396)</u>	<u>(1,776,067)</u>
Net Increase/(Decrease) In Cash and Cash Equivalents	(4,431,335)	3,212,481	(4,429,804)	3,840,988
Cash and Cash Equivalents at the Beginning of the Year	<u>9,665,789</u>	<u>7,923,470</u>	<u>9,455,461</u>	<u>6,958,347</u>
Cash and Cash Equivalents at the End of the Year (Note A)	<u>5,234,454</u>	<u>11,135,951</u>	<u>5,025,657</u>	<u>10,799,335</u>
Note A - Cash and Cash Equivalents				
Cash at Bank	1,756,802	5,112,591	1,553,005	4,780,975
Fixed Deposit	3,470,740	6,018,360	3,470,740	6,018,360
Cash in Hand	6,912	5,000	1,912	0
	<u>5,234,454</u>	<u>11,135,951</u>	<u>5,025,657</u>	<u>10,799,335</u>